

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)

POPULATION LAST CENSUS 1,847
NET VALUATION TAXABLE 2019 256,456,600
MUNICODE 1312
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH of ENGLISHTOWN, County of MONMOUTH

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature Laurie Finger
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or
(which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Laurie Finger, am the Chief Financial
Officer, License # O-0259, of the BOROUGH of
ENGLISHTOWN, County of MONMOUTH and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2019.

Signature Laurie Finger
Title Chief Financial Officer
Address 15 Main Street
Phone Number 732-446-9235 Ext 214
Fax Number 732-446-4979

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of ENGLISHTOWN as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert Allison
(Registered Municipal Accountant)

Holman Frenia Allison, P.C.
(Firm Name)

680 Hooper Ave
(Address)

Toms River, NJ 08753
(Address)

732-797-1333
(Phone Number)

(Fax Number)

Certified by me

this 19 day February, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: BOROUGH OF ENGLISHTOWN
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ENGLISHTOWN
Chief Financial Officer: Laure Finger
Signature: Laure Finger
Certificate #: O-0259
Date: 2/12/2020

21-6000551

Fed I.D. #

BOROUGH OF ENGLISHTOWN

Municipality

MONMOUTH

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>11,000.00</u>	\$ <u>8,596.27</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

_____ Single Audit

_____ Program Specific Audit

☒ X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Laurie Finger

Signature of Chief Financial Officer

2/19/2020

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of ENGLISHTOWN, County of MONMOUTH during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 263,809,600.00

Mark Fitzpatrick
SIGNATURE OF TAX ASSESSOR

BOROUGH OF ENGLISHTOWN
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		1,597,616.54	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	350.03
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	33.77		
SUBTOTAL		33.77	
TAX TITLE LIENS RECEIVABLE		130.08	
PROPERTY ACQUIRED FOR TAXES		397,058.15	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
MUNICIPAL SPECIAL CHARGES LIEN		5,250.00	
REVENUE ACCOUNTS RECEIVABLE		9,281.90	
DUE FROM PAYROLL FUND		11,983.60	
DUE FROM OTHER TRUST FUND		11.38	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		2,021,365.42	350.03

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	2,021,365.42	769,159.77
SUBTOTAL	2,021,365.42	769,159.77 "C"
RESERVE FOR RECEIVABLES		423,748.88
DEFERRED SCHOOL TAX	1,223,505.44	
DEFERRED SCHOOL TAX PAYABLE		1,223,505.44
FUND BALANCE		828,456.77
TOTALS	3,244,870.86	3,244,870.86

(Do not crowd - add additional sheets)

Sheet 3a.1

**POST CLOSING
CE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	92,167.73	
GRANTS RECEIVABLE	585.00	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		84,184.43
UNAPPROPRIATED RESERVES		8,568.30
TOTALS	92,752.73	92,752.73

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	4,551.40	
DUE TO -		
DUE TO STATE OF NJ		1.20
RESERVE FOR DOG FUND		4,200.20
RESERVE FOR DANGEROUS ANIMAL		350.00
FUND TOTALS	4,551.40	4,551.40
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2019

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	
CASH	752,010.25	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	1,360,000.00	
UNFUNDED	516,177.09	
DUE TO -		
PAGE TOTALS	2,628,187.34	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,628,187.34	-
BOND ANTICIPATION NOTES PAYABLE		440,000.00
GENERAL SERIAL BONDS		1,360,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		372,283.37
UNFUNDED		197,154.42
ENCUMBRANCES PAYABLE		3,850.00
RESERVE FOR DEBT SERVICE		22,500.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		72,302.81
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		160,096.74
	2,628,187.34	2,628,187.34

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,647.40	1,772,949.38	176,980.24	1,597,616.54
Grant Fund	-	92,283.71	115.98	92,167.73
Trust - Dog License	-	4,557.28	5.88	4,551.40
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		221,963.96	161.33	221,802.63
				-
General Capital		752,970.63	960.38	752,010.25
Payroll Fund	-	45,855.19	3,727.43	42,127.76
UTILITIES:				-
Sewer Operating	321.91	732,817.65	-	733,139.56
Sewer Capital	-	216,313.07	277.39	216,035.68
Water Operating	701.01	501,217.51	44.52	501,874.00
Water Capital	-	343,767.26	440.97	343,326.29
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	2,670.32	4,684,695.64	182,714.12	4,504,651.84

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits, Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert Allison

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Click it or Ticket Grant		5,500.00	5,500.00			-
Distracted Driving Crackdown		5,500.00	5,500.00			-
Clean Communities Grant		4,000.00	-	(4,000.00)		-
Recycling Tonnage Grant		2,934.36	2,934.36			-
Body Armor Grant	585.00	1,136.99	1,136.99			585.00
Alcohol Education Rehabilitation Program		1,684.35	-	(1,684.35)		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	585.00	20,755.70	15,071.35	(5,684.35)	-	585.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
Click it or Ticket Grant			5,500.00	5,500.00			-
Distracted Driving Crackdown Grant			5,500.00	5,500.00			-
Clean Communities Program	13,753.06	4,000.00		3,766.27			13,986.79
Recycling Tonnage Grant	38,164.70	2,934.36		4,352.00			36,747.06
Alcohol Rehabilitation Program	9,954.72	1,684.35		-			11,639.07
Drunk Driving Enforcement Fund	5,690.25	-		478.00			5,212.25
Body Armor Fund	9,762.26	1,136.99		-			10,899.25
Cable Technology Grant	5,700.01			-			5,700.01
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	83,025.00	9,755.70	11,000.00	19,596.27	-		84,184.43

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	xxxxxxxxxxx	-
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxxx	-
Levy Calendar Year 2019	xxxxxxxxxxx	-
Paid	-	xxxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	-	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	xxxxxxxxxxx	-
2019 Levy 81105-00	xxxxxxxxxxx	-
Interest Earned	xxxxxxxxxxx	-
Expenditures	-	xxxxxxxxxxx
Balance - December 31, 2019 85046-00	-	xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	232,636.79
School Tax Deferred			
(Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxxxx	826,422.97
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	2,259,824.00
Levy Calendar Year 2019		xxxxxxxxxxx	
Paid		2,368,596.50	xxxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00	123,864.29	xxxxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2019 - 2020)	85034-00	826,422.97	xxxxxxxxxxx
# Must include unpaid requisitions.		3,318,883.76	3,318,883.76

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	169,258.15
School Tax Deferred			
(Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxxxx	397,082.47
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxxx	1,081,980.00
Levy Calendar Year 2019		xxxxxxxxxxx	
Paid		1,041,158.00	xxxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00	210,080.15	xxxxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2019 - 2020)	85044-00	397,082.47	xxxxxxxxxxx
# Must include unpaid requisitions.		1,648,320.62	1,648,320.62

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	101.62
2019 Levy :		xxxxxxxxxxx	xxxxxxxxxxx
General County	80003-03	xxxxxxxxxxx	613,780.54
County Library	80003-04	xxxxxxxxxxx	43,912.96
County Health		xxxxxxxxxxx	12,361.45
County Open Space Preservation		xxxxxxxxxxx	71,041.00
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	425.11
Paid		741,197.57	xxxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		425.11	xxxxxxxxxxx
		741,622.68	741,622.68

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019	80003-06		xxxxxxxxxxx	-
2019 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxxxx	xxxxxxxxxxx
Fire -	81108-00	492,000.00	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	81111-00		xxxxxxxxxxx	xxxxxxxxxxx
Water -	81112-00		xxxxxxxxxxx	xxxxxxxxxxx
Garbage -	81109-00		xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2019 Levy	80003-07		xxxxxxxxxxx	492,000.00
Paid	80003-08		492,000.00	xxxxxxxxxxx
Balance - December 31, 2019	80003-09		-	xxxxxxxxxxx
			492,000.00	492,000.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	300,000.00	300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	526,364.14	599,861.45	73,497.31
Added by N.J.S. 40A:4-87 (List on 17a)	11,000.00	11,000.00	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	537,364.14	610,861.45	73,497.31
Receipts from Delinquent Taxes 80104-	-	-	-
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	1,617,216.86	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-	-	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	1,617,216.86	1,724,700.92	107,484.06
	2,454,581.00	2,635,562.37	180,981.37

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	6,180,654.68
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	-	xxxxxxxx
Regional School Tax 80119-00	2,259,824.00	xxxxxxxx
Regional High School Tax 80110-00	1,081,980.00	xxxxxxxx
County Taxes 80111-00	741,095.95	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	425.11	xxxxxxxx
Special District Taxes 80113-00	492,000.00	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	119,371.30
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	1,724,700.92	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	6,300,025.98	6,300,025.98

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Click it or Ticket Grant	5,500.00	5,500.00	-
Distracted Driving Crackdown Grant	5,500.00	5,500.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	11,000.00	11,000.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Laurie Finger

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	2,443,581.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	11,000.00
Appropriated for 2019 (Budget Statement Item 9)	80012-03	2,454,581.00
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	2,454,581.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,454,581.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,120,065.19
Paid or Charged - Reserve for Uncollected Taxes	80012-09	119,371.30
Reserved	80012-10	215,009.03
Total Expenditures	80012-11	2,454,445.52
Unexpended Balances Canceled (see footnote)	80012-12	135.48

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxx	73,497.31
Delinquent Tax Collections	80013-02	xxxxxxxxx	-
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	107,484.06
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxxx	135.48
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	199,995.46
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxxx	163,484.60
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxxx	7.32
Cancellation of Premium on Tax Sale		xxxxxxxxx	11,000.00
Cancellation of Prior Year Purchase Orders			143.22
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2019	80013-07	1,223,505.44	xxxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxxx	1,223,505.44
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxx
			xxxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxxx
Interfund Advances Originating in 2019	80013-12		xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	555,747.45	xxxxxxxxx
		1,779,252.89	1,779,252.89

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Administrative Fees	225.40
Accident Report	611.95
Alarm Systems	235.00
Assessor's List	70.00
CCO Inspections	6,800.00
Certified Copies	410.00
Clothing Bin	75.00
Commuter Parking Fee	120.00
DMV Inspection Fees	8,841.09
Duplicate Tax Bill	160.00
Food Handling License	1,725.00
JIF/HIF Dividend Award	51,440.00
NSF Fee	40.00
Marriage License	39.00
Peddler's License	25.00
Planning Board Fees	1,750.00
Photocopies/OPRA	5.00
Raffle/Bingo License	20.00
Refund Prior Year's Expenditures	312.57
Zoning Fees	260.00
Miscellaneous	126,830.45
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	199,995.46

SURPLUS - CURRENT FUND
YEAR - 2019

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	572,709.32
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	555,747.45
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	300,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	828,456.77	xxxxxxxxxx
		1,128,456.77	1,128,456.77

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,597,616.54
Investments	80014-07	
Sub Total		1,597,616.54
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	769,159.77
Cash Surplus	80014-09	828,456.77
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	828,456.77

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	6,193,708.04
	82113-00 \$	
2. Amount of Levy Special District Taxes	82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	3,264.49
5a. Subtotal 2019 Levy	\$	6,196,972.53
5b. Reductions due to tax appeals **	\$	-
5c. Total 2019 Tax Levy	82106-00 \$	6,196,972.53
6. Transferred to Tax Title Liens	82107-00 \$	24.15
7. Transferred to Foreclosed Property	82108-00 \$	-
8. Remitted, Abated or Canceled	82108-00 \$	16,259.93
9. Discount Allowed	82108-00 \$	-
10. Collected in Cash: In 2018	82121-00 \$	34,511.03
In 2019 *	82122-00 \$	6,101,375.75
Homestead Benefit Credit	\$	39,017.90
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	5,750.00
Total To Line 14	82111-00 \$	6,180,654.68
11. Total Credits	\$	6,196,938.76
12. Amount Outstanding December 31, 2019	82120-00 \$	33.77
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	82112-00	99.73%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☒ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	6,180,654.68
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	-
To Current Taxes Realized in Cash (Sheet 17)	\$	6,180,654.68

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>6,180,654.68</u>
LESS: Proceeds from Accelerated Tax Sale	<u> </u>
Net Cash Collected	\$ <u>6,180,654.68</u>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ <u>6,196,972.53</u>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.74%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ <u>6,180,654.68</u>
LESS: Proceeds from Tax Levy Sale (excluding premium)	<u> </u>
Net Cash Collected	\$ <u>6,180,654.68</u>
Line 5c (sheet 22) Total 2019 Tax Levy	\$ <u>6,196,972.53</u>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.74%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	350.03
2. Sr. Citizens Deductions Per Tax Billings	6,000.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxx
4. Deductions Allowed By Tax Collector	-	xxxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	-
9. Received in Cash from State	xxxxxxxxx	5,750.00
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	350.03	xxxxxxxxx
	6,350.03	6,350.03

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	6,000.00
Line 3	-
Line 4	-
Sub - Total	6,000.00
Less: Line 7	250.00
To Item 10, Sheet 22	5,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	34,865.71
Taxes Pending Appeals	34,865.71	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation			10,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			xxxxxxxxxx
(Portion of Appeal won by Municipality, including Interest)			
Balance - December 31, 2019		44,865.71	xxxxxxxxxx
Taxes Pending Appeals*	44,865.71	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		44,865.71	44,865.71

Laurie Finger
Signature of Tax Collector

812
License #

2/19/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			105.93	XXXXXXXXXX
A. Taxes	83102-00	-	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	105.93	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	105.93
8. Totals			105.93	105.93
9. Balance Brought Down			105.93	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	-
A. Taxes	83116-00		XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale				XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			24.15	XXXXXXXXXX
13. 2019 Taxes			33.77	XXXXXXXXXX
14. Balance - December 31, 2019			XXXXXXXXXX	163.85
A. Taxes	83121-00	33.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	130.08	XXXXXXXXXX	XXXXXXXXXX
15. Totals			163.85	163.85

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 0.00%

17. Item No. 14 multiplied by percentage shown above is - and represents the
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00	521,958.15	xxxxxxxxxx
2. Foreclosed or Deeded in 2019		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxxxx
4. Taxes Receivable	84104-00	-	xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	-
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxx	124,900.00
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance - December 31, 2019	84114-00	xxxxxxxxxx	397,058.15
		521,958.15	521,958.15

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected*	84117-00	xxxxxxxxxx	
18.	84118-00	xxxxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxxxx	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected*	84122-00	xxxxxxxxxx	
23.	84123-00	xxxxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxxxx	-
		-	-

Analysis of Sale of Property: \$ ~
* Total Cash Collected in 2019 (84125-00)

* Total Cash Collected in 2019	(84125-00)
--------------------------------	------------

Realized in 2019 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	1,445,000.00	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	85,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	1,360,000.00	xxxxxxxx	
		1,445,000.00	1,445,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 90,000.00
2020 Interest on Bonds*		80033-06	\$ 65,268.76	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$ 7,268.76
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 65,268.76

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	1,187,500.00
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$	-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$ 1,187,500.00
2. Special Emergency Notes	80037-	\$	\$ 1,187,500.00
3. Tax Anticipation Notes	80038-	\$	\$ 1,187,500.00
4. Interest on Unpaid State & County Taxes	80039-	\$	\$ 1,187,500.00
5. _____		\$	\$ 1,187,500.00
6. _____		\$	\$ 1,187,500.00

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
ADA Intersection Improvements - CDBG	14,400.00	10/30/2019	14,400.00	10/30/20	1.9500%	14,400.00	280.80	
Road Reconstruction/Various Improvements	143,313.85	10/30/2019	143,313.85	10/30/20	1.9500%	143,313.85	2,794.62	
Acquisition of Leaf Machine	37,611.00	10/30/2019	37,611.00	10/30/20	1.9500%	37,611.00	733.41	
Various Capital Improvements	42,613.91	10/30/2019	42,613.91	10/30/20	1.9500%	42,613.91	830.97	
Various Capital Improvements	18,500.00	10/30/2019	18,500.00	10/30/20	1.9500%	18,500.00	360.75	
DPW Dump Truck	25,000.00	10/30/2019	25,000.00	10/30/20	1.9500%	25,000.00	487.50	
Road Improvements to Hospitality Way	54,061.24	10/30/2019	54,061.24	10/30/20	1.9500%	54,061.24	1,054.19	
General Improvements for the Police Dept	104,500.00	10/30/2019	104,500.00	10/30/20	1.9500%	104,500.00	2,037.75	
Page Totals	440,000.00		440,000.00			440,000.00	8,580.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01 80051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxx	62,802.81
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxx	15,000.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxxxx
2019-02 General Improvements for the Police Dept		5,500.00	xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04		xxxxxxxxxxx
			xxxxxxxxxxx
Balance - December 31, 2019	80031-05	72,302.81	xxxxxxxxxxx
		77,802.81	77,802.81

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
2019-02 General Improvements for	-			
The Police Department	110,000.00	104,500.00	5,500.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	110,000.00	104,500.00	5,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxx	185,096.74
Premium on Sale of Bonds		xxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	25,000.00	xxxxxxxxx
Balance - December 31, 2019	80030-04	160,096.74	xxxxxxxxx
		185,096.74	185,096.74

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2019 was \$ 6,196,972.53
2. Amount of Item 1 Collected in 2019 (*) \$ 6,180,654.68
3. Seventy (70) percent of Item 1 \$ 4,337,880.77

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2018 \$ 1,116,317.85
2. 4% of 2018 Tax Levy for all purposes:
Levy -- \$ _____ = \$ 247,678.91
3. Cash Deficit 2019 \$ 1,116,317.85
4. 4% of 2019 Tax Levy for all purposes:
Levy -- \$ _____ = \$ 247,678.91

E.

<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ <u>1,557,449.88</u>	\$ _____
2. County Taxes	\$ _____	\$ <u>425.11</u>	\$ <u>425.11</u>
3. Amounts due Special Districts	\$ _____	\$ <u>-</u>	\$ <u>-</u>
4. Amount due School Districts for School Tax	\$ _____	\$ <u>1,557,449.88</u>	\$ <u>1,557,449.88</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	733,139.56	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	9,818.49	
Liens Receivable	119.95	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		50,055.34
Encumbrances Payable		485.50
Accrued Interest on Bonds and Notes		-
Due to -		
Sewer Rents Overpayments		1,584.19
Subtotal - Cash Liabilities		52,125.03 "C"
Reserve for Consumer Accounts and Lien Receivable		9,938.44
Fund Balance		681,014.53
Total	743,078.00	743,078.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	-
CASH	216,035.68	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	975,636.40	
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS	1,191,672.08	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	1,191,672.08	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		975,636.40
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		216,000.00
CAPITAL FUND BALANCE		35.68
TOTALS	1,191,672.08	1,191,672.08

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-

*Show as red figure

SCHEDULE OF SEWER UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	200,000.00	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	316,000.00	537,193.53	221,193.53
			-
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	516,000.00	737,193.53	221,193.53
Deficit (General Budget) ** 91306-			-
91307-	516,000.00	737,193.53	221,193.53

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	516,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	516,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	516,000.00
Deduct Expenditures:	
Paid or Charged	465,944.66
Reserved	50,055.34
Surplus (General Budget)**	
Total Expenditures	516,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	737,193.53	
Miscellaneous Revenue Not Anticipated	22,141.65	
2018 Appropriation Reserves Canceled in 2019	57,606.02	
Total Revenue Realized		816,941.20
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	465,944.66	
Reserved	50,055.34	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	516,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		516,000.00
Excess		300,941.20
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	300,941.20	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	57,606.02	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		57,606.02

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	221,193.53
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	22,141.65
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	57,606.02
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	300,941.20	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	300,941.20	300,941.20

OPERATING SURPLUS - SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	580,073.33
Excess in Results of 2019 Operations	xxxxxxxxxx	300,941.20
Amount Appropriated in the 2019 Budget - Cash	200,000.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	681,014.53	xxxxxxxxxx
	881,014.53	881,014.53

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash	733,139.56
Investments	
Interfund Accounts Receivable	
Subtotal	733,139.56
Deduct Cash Liabilities Marked with "C" on Trial Balance	52,125.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	681,014.53
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	681,014.53

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>12,433.25</u>
Increased by:		
Rents Levied		\$ <u>534,578.77</u>
Decreased by:		
Collections	\$ <u>535,872.09</u>	
Overpayments applied	\$ <u>1,321.44</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>537,193.53</u>
Balance December 31, 2019		\$ <u><u>9,818.49</u></u>

SCHEDULE OF SEWER UTILITY UTILITY LIENS

Balance December 31, 2018		\$ <u>119.95</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2019		\$ <u><u>119.95</u></u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2019</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2019</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

AND 2020 DEBT SERVICE FOR BONDS

SEWER UTILITY UTILITY CAPITAL BONDS

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

INTEREST ON BONDS - SEWER UTILITY UTILITY BUDGET

LIST OF BONDS ISSUED DURING 2019

LIST OF BONDS ISSUED DURING 2019

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	206,000.00
Received from 2019 Budget Appropriation	xxxxxxxxxx	-
Cash Receipt	xxxxxxxxxx	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	216,000.00	xxxxxxxxxx
	216,000.00	216,000.00

SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	35.68
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	35.68	xxxxxxxx
	35.68	35.68

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	501,874.00	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	13,328.28	
Liens Receivable	-	
Inventory - Materials and Supplies	195.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		42,314.58
Encumbrances Payable		14,180.10
Accrued Interest on Bonds and Notes		1,479.17
Due to -		
Water Rents Overpayments		1,894.13
Accounts Payable		188.94
Subtotal - Cash Liabilities		60,056.92 "C"
Reserve for Consumer Accounts and Lien Receivable		13,523.28
Fund Balance		441,817.08
Total	515,397.28	515,397.28

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	100,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	100,000.00
CASH	343,326.29	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	3,209,515.50	
AUTHORIZED AND UNCOMPLETED	122,703.12	
PAGE TOTALS	3,775,544.91	100,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,775,544.91	100,000.00
BONDS PAYABLE		355,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		22,703.12
UNFUNDED		87,511.00
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		2,854,515.50
RESERVE FOR DEFERRED AMORTIZATION		22,703.12
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		332,481.00
CAPITAL FUND BALANCE		631.17
TOTALS	3,775,544.91	3,775,544.91

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								-
								-
								-
								-
								-

*Show as red figure

SCHEDULE OF WATER UTILITY UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	178,800.00	178,800.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Rents	327,200.00	467,680.32	140,480.32
			-
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	506,000.00	646,480.32	140,480.32
Deficit (General Budget) ** 91306-			-
91307-	506,000.00	646,480.32	140,480.32

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	506,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	506,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	506,000.00
Deduct Expenditures:	
Paid or Charged	418,635.42
Reserved	42,314.58
Surplus (General Budget)**	
Total Expenditures	460,950.00
Unexpended Balance Canceled (See Footnote)	45,050.00

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	646,480.32	
Miscellaneous Revenue Not Anticipated	20,041.34	
2018 Appropriation Reserves Canceled in 2019	74,459.63	
Accrued Interest Cancelled	116.66	
Total Revenue Realized		741,097.95
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	418,635.42	
Reserved	42,314.58	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	460,950.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		460,950.00
Excess		280,147.95
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	280,147.95	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	74,459.63	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		74,459.63

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	140,480.32
Unexpended Balances of Appropriations	xxxxxxxxxx	45,050.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	20,041.34
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	74,459.63
Accrued Interest Cancelled		116.66
Deficit in Anticipated Revenues		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	280,147.95	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	280,147.95	280,147.95

OPERATING SURPLUS - WATER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	340,469.13
Excess in Results of 2019 Operations	xxxxxxxxxx	280,147.95
Amount Appropriated in the 2019 Budget - Cash	178,800.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	441,817.08	xxxxxxxxxx
	620,617.08	620,617.08

ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM WATER UTILITY UTILITY - TRIAL BALANCE)

Cash	501,874.00
Investments	
Interfund Accounts Receivable	
Subtotal	501,874.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	60,056.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	441,817.08
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	441,817.08

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	<u>18,388.43</u>
Increased by:			
Rents Levied		\$	<u>462,620.17</u>
Decreased by:			
Collections	\$	<u>466,607.31</u>	
Overpayments applied	\$	<u>1,073.01</u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>467,680.32</u>
Balance December 31, 2019		\$	<u><u>13,328.28</u></u>

SCHEDULE OF WATER UTILITY UTILITY LIENS

Balance December 31, 2018		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>-</u>
Balance December 31, 2019		\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
WATER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxxxx	390,000.00	
Issued	xxxxxxxxxx		
Paid	35,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	355,000.00	xxxxxxxxxx	
	390,000.00	390,000.00	
2020 Bond Maturities - Capital Bonds			\$ 35,000.00
2020 Interest on Bonds		\$ 17,750.00	

INTEREST ON BONDS - WATER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 17,750.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 1,479.17	
Subtotal	\$ 16,270.83	
Add: Interest to be Accrued as of 12/31/2020	\$ 1,315.07	
Required Appropriation 2020		\$ 17,585.90

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	322,481.00
Received from 2019 Budget Appropriation	xxxxxxxxx	
Cash Receipt	xxxxxxxxx	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	332,481.00	xxxxxxxxx
	332,481.00	332,481.00

WATER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2019	-	xxxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY UTILITY CAPITAL FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

**WATER UTILITY UTILITY FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	631.17
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2019	631.17	xxxxxxxxxx
	631.17	631.17